

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 549

Relating to: adopting amendments to the Uniform Commercial Code Article 9, relating to secured transactions, recommended by the National Conference of Commissioners on Uniform State Laws.

By Representatives Ballweg, Petersen, Marklein, Spanbauer, A. Ott, Bernier, LeMahieu and Molepske Jr; cosponsored by Senators Grothman, Taylor, Risser and Lasee.

February 08, 2012 Referred to Committee on Financial Institutions.

February 14, 2012 Introduction and adoption of Assembly Amendment 1.

Moved by Representative Kerkman, seconded by Representative Fields that **Assembly Amendment 1** be recommended for introduction and adoption.

Ayes: (12) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young and Hintz.

Noes: (0) None.

Absent: (1) Representative Richards.

INTRODUCTION AND ADOPTION OF ASSEMBLY AMENDMENT 1 RECOMMENDED, Ayes 12, Noes 0

February 14, 2012 Passage as amended.

Moved by Representative Kerkman, seconded by Representative Fields that **Assembly Bill 549** be recommended for passage as amended.

Ayes: (12) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young and Hintz.

Noes: (0) None.

Absent: (1) Representative Richards.

PASSAGE AS AMENDED RECOMMENDED, Ayes 12, Noes 0

February 14, 2012 **PUBLIC HEARING HELD**

Present: (12) Representatives Kramer, Kooyenga, Kaufert, Kerkman, Marklein, Tranel, Craig, Stroebel, Fields, Zepnick, Young and Hintz.
Absent: (0) None.
Excused: (1) Representative Richards.

Appearances For

- Heather MacKinnon, Madison — Wisconsin Bankers Association
- Joan Ballweg, Madison — Representative, Wisconsin State Assembly
- Jay Risch, Madison — Wisconsin Bankers Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Tom Liebe, Madison — Wisconsin Credit Union League
- Glenn Grothman, Madison — Senator, Wisconsin State Senate
- Daryll Lund, Madison — Community Bankers of Wisconsin
- Cale Battles, Madison — State Bar of Wisconsin
- Lena Taylor, Madison — Senator, Wisconsin State Senate

Registrations Against

- None.

Registrations for Information Only

- None.

Cameron Sholty
Committee Clerk